




# Kalamazoo County Consolidated Dispatch Authority



**DATE:** April 30, 2019

**TO:** Finance Committee Members and Board of Directors

**FROM:** Jeff Troyer   
KCCDA Executive Director

**SUBJECT:** REVISION II – FY2019 Budget Amendment – Bond Fund Payoff

One of KCCDA's focus areas for the 2019 budget was to pay off the capital build-out bonds that were sold by the City of Kalamazoo (in accordance with the 2<sup>nd</sup> Amendment to the Interlocal Agreement). During the budgeting process (November of 2018), KCCDA received a payoff amount from the City of Kalamazoo in the amount of \$999,780. This amount was a *projection* from the City of Kalamazoo based on current interest rates.

KCCDA recently requested an invoice to pay off the bond funds from the City which totaled \$1,048,127.58; \$48,348 more than the amount originally projected and budgeted (invoice attached – Page 3). The reason for the increase in payoff amount, according to Kalamazoo's Chief Financial Officer and Director of Management Services – Stephen Vicenzi – was due to a reduction in the interest rate projections for the City of Kalamazoo to earn enough interest to cover the full cost of the bonds.

Therefore, the following budget amendment is recommended to allow KCCDA to pay off these bonds:

## **BUSINESS UNIT: 2912 – Special Projects**

### **REVENUES:**

400.000 – Use of Fund Balance

An increase of \$48,348 to pay off the Bonds sold by the City of Kalamazoo.

### **EXPENDITURES:**

991.020 – Loans – Interest

Increase \$48,348 to cover increased projection to pay off the bonds sold by the City of Kalamazoo.

The above changes to the Special Projects business unit budget increases overall expenditures by \$48,348 but are offset by use of fund balance.



# Kalamazoo County Consolidated Dispatch Authority

---



## **SUMMARY**

The proposed budget amendment (REVISION II) contained herein, increase total expenditures by \$48,248 for a budgetary total of \$6,972.525. Pages 4 and 5 of this memo illustrate a post amendment Budget Performance Report.

I recommend adoption of REVISION II which will allow the Executive Director to pay off the Bonds sold by the City of Kalamazoo.



City of Kalamazoo  
 Treasurer's Office  
 241 W South St  
 Kalamazoo, MI 49007

Phone: (269)337-8036

# INVOICE 1000163326

Customer No 00003547	Cust Type	Amount Due \$1048127.58
Service Dat 04/11/2019	Invoice Dat 04/11/2019	Due Date 05/11/2019

PROPERTY OWNER/TENANT:

**KALAMAZOO COUNTY CONSOLIDATED  
 DISPATCH AUTHORITY  
 7040 STADIUM DR  
 KALAMAZOO MI 49009**

PROPERTY ADDRESS:

QUANTITY	DESCRIPTION	UNIT PRICE	EXTENDED PRICE
1.000	2018 REVENUE BOND KCCDA	1,048,127.58	1,048,127.58



**INVOICE NOTES:**

FULL PAYOFF OF 2018 REVENUE BOND KCCDA AS OF APRIL 2019. IF YOU SHOULD HAVE ANY QUESTIONS REGARDING THIS INVOICE, PLEASE DIRECT THEM STEVE AT 337-8336.

99

NO ADDITIONAL INVOICE WILL BE SENT.

TOTAL INVOICE	1,048,127.58
ADJUSTMENT	0.00
PAYMENTS APPLIED	0.00
INVOICE BALANCE	1,048,127.58



PLEASE INCLUDE THIS COUPON WITH YOUR PAYMENT

**KALAMAZOO COUNTY CONSOLIDATED  
 DISPATCH AUTHORITY  
 7040 STADIUM DR  
 KALAMAZOO MI 49009**



# INVOICE 1000163326

Customer No 00003547	Cust Type	Amount Due \$1048127.58
Service Dat 04/11/2019	Invoice Dat 04/11/2019	Due Date 05/11/2019

REMIT AND MAKE CHECKS PAYABLE TO:

**KALAMAZOO CITY TREASURER  
 241 W SOUTH ST  
 KALAMAZOO MI 49007**

# Kalamazoo County Consolidated Dispatch Authority

## BUDGET VS. ACTUALS: 2019 BUDGET - REVISION II (MAY)

January - December 2019

	2911 - GENERAL OPERATIONS			2912 - SPECIAL PROJECTS			2913 - TRAINING			TOTAL		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING
Income												
400.000 Use of Fund Balance					1,020,325	1,020,325				\$0	\$1,020,325	\$1,020,325
580.010 Contributions - Local Units	2,149,999	4,300,000	2,150,001							\$2,149,999	\$4,300,000	\$2,150,001
615.010 Surcharge Revenue - State 911					520,000	520,000		40,000	40,000	\$0	\$560,000	\$560,000
615.020 Surcharge Revenue - Local 911		1,028,356	1,028,356		51,644	51,644				\$0	\$1,080,000	\$1,080,000
665.000 Interest Earned	3,921	5,000	1,079							\$3,921	\$5,000	\$1,079
667.000 Rent/Lease Revenue		7,200	7,200							\$0	\$7,200	\$7,200
671.000 Miscellaneous Revenue	66	150	84							\$66	\$150	\$84
676.312 Reimbursement - EE Life Cost	35		(35)							\$35	\$0	\$ (35)
<b>Total Income</b>	<b>\$2,154,021</b>	<b>\$5,340,706</b>	<b>\$3,186,685</b>	<b>\$0</b>	<b>\$1,591,969</b>	<b>\$1,591,969</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$2,154,021</b>	<b>\$6,972,675</b>	<b>\$4,818,654</b>
<b>GROSS PROFIT</b>	<b>\$2,154,021</b>	<b>\$5,340,706</b>	<b>\$3,186,685</b>	<b>\$0</b>	<b>\$1,591,969</b>	<b>\$1,591,969</b>	<b>\$0</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$2,154,021</b>	<b>\$6,972,675</b>	<b>\$4,818,654</b>
Expenses												
702.010 Salaries - Administration	67,560	256,479	188,919							\$67,560	\$256,479	\$188,919
702.020 Wages - Regular		2,215,509	2,215,509					13,000	13,000	\$0	\$2,228,509	\$2,228,509
702.021 Administrative Support	38,339		(38,339)							\$38,339	\$0	\$ (38,339)
702.022 Dispatch Supervisors	101,562		(101,562)							\$101,562	\$0	\$ (101,562)
702.023 ECO II's	377,796		(377,796)							\$377,796	\$0	\$ (377,796)
702.024 ECO I's	66,544		(66,544)							\$66,544	\$0	\$ (66,544)
702.026 Bereavement	957		(957)							\$957	\$0	\$ (957)
<b>Total 702.020 Wages - Regular</b>	<b>585,198</b>	<b>2,215,509</b>	<b>1,630,312</b>					<b>13,000</b>	<b>13,000</b>	<b>\$585,198</b>	<b>\$2,228,509</b>	<b>\$1,643,312</b>
702.030 Wages - Overtime		300,000	300,000							\$0	\$300,000	\$300,000
702.031 Administrative Support	1,612		(1,612)							\$1,612	\$0	\$ (1,612)
702.032 Dispatch Supervisors	43,103		(43,103)							\$43,103	\$0	\$ (43,103)
702.033 ECO II's	122,265		(122,265)							\$122,265	\$0	\$ (122,265)
702.034 ECO I's	6,028		(6,028)							\$6,028	\$0	\$ (6,028)
<b>Total 702.030 Wages - Overtime</b>	<b>173,009</b>	<b>300,000</b>	<b>126,991</b>							<b>\$173,009</b>	<b>\$300,000</b>	<b>\$126,991</b>
702.040 Wages - Short Term Disability	686	5,000	4,314							\$686	\$5,000	\$4,314
702.050 CTO Pay	3,529	8,000	4,471							\$3,529	\$8,000	\$4,471
704.010 Performance Compensation		6,000	6,000							\$0	\$6,000	\$6,000
706.000 Wages - Holiday Premium	28,269	154,584	126,315							\$28,269	\$154,584	\$126,315
712.000 Payment in Lieu of Benefits	16,650	44,199	27,549							\$16,650	\$44,199	\$27,549
715.010 Auto Allowance	2,825	8,614	5,789							\$2,825	\$8,614	\$5,789
715.020 Cell Phone Allowance	1,600	4,800	3,200							\$1,600	\$4,800	\$3,200
719.000 Workers Compensation	1,124	11,709	10,585							\$1,124	\$11,709	\$10,585
720.010 Fringe - Health	139,395	610,027	470,632							\$139,395	\$610,027	\$470,632
720.020 Fringe - Dental	9,923	40,397	30,474							\$9,923	\$40,397	\$30,474
720.030 Fringe - Vision	1,350	7,769	6,419							\$1,350	\$7,769	\$6,419
720.040 Fringe - Life and AD&D	5,119	9,324	4,205							\$5,119	\$9,324	\$4,205
720.050 Fringe - Unemployment	(1)	12,630	12,631							\$ (1)	\$12,630	\$12,631
720.060 Fringe - HSA	26,820	81,375	54,555							\$26,820	\$81,375	\$54,555
720.070 Fringe - Disability	7,812	45,472	37,660							\$7,812	\$45,472	\$37,660
721.000 Social Security	61,901	190,088	128,187							\$61,901	\$190,088	\$128,187

	2911 - GENERAL OPERATIONS			2912 - SPECIAL PROJECTS			2913 - TRAINING			TOTAL		
	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING	ACTUAL	BUDGET	REMAINING
722.000 Medicare	14,477	44,456	29,979							\$14,477	\$44,456	\$29,979
725.010 Retirement - MERS DC	80,302	244,996	164,694							\$80,302	\$244,996	\$164,694
725.020 Retirement - MERS 457	2,571	9,196	6,625							\$2,571	\$9,196	\$6,625
725.030 Retirement - MERS HCSP	2,950	43,419	40,469							\$2,950	\$43,419	\$40,469
727.000 Supplies - Office	4,063	15,000	10,938							\$4,063	\$15,000	\$10,938
730.000 Supplies - Maintenance	1,351	4,000	2,649							\$1,351	\$4,000	\$2,649
740.000 Supplies - Uniform	600	8,000	7,400							\$600	\$8,000	\$7,400
760.000 Supplies - Kitchen	146	2,000	1,854							\$146	\$2,000	\$1,854
764.000 Supplies - Food	140	2,000	1,860							\$140	\$2,000	\$1,860
801.010 Contractual Services	50,149	508,517	458,368							\$50,149	\$508,517	\$458,368
805.010 Professional Services - Audit		6,500	6,500							\$0	\$6,500	\$6,500
810.000 Administrative Fees		5,000	5,000							\$0	\$5,000	\$5,000
813.000 Legal Fees	3,239	35,000	31,761							\$3,239	\$35,000	\$31,761
820.010 Interpreter Fees	694	2,500	1,806							\$694	\$2,500	\$1,806
835.010 Medical Services - Physical Exams	995	3,500	2,505							\$995	\$3,500	\$2,505
835.020 Medical Services - Drug Testing	400	3,500	3,100							\$400	\$3,500	\$3,100
850.010 Telephone Service	5,328	30,000	24,672							\$5,328	\$30,000	\$24,672
850.020 Internet Service	8,880	87,496	78,616							\$8,880	\$87,496	\$78,616
850.030 Copying		2,500	2,500							\$0	\$2,500	\$2,500
850.040 Mailing	58	2,500	2,442							\$58	\$2,500	\$2,442
870.010 Travel - Training/Registration		6,000	6,000				5,022	10,000	4,978	\$5,022	\$16,000	\$10,978
870.020 Travel - Lodging	84	6,000	5,916				266	7,000	6,734	\$350	\$13,000	\$12,650
870.030 Travel- Meals/Food	267	5,000	4,733				32	4,000	3,968	\$299	\$9,000	\$8,701
870.040 Travel - Mileage	490	9,000	8,510				98	6,000	5,902	\$588	\$15,000	\$14,412
870.050 Travel - Other	17	2,500	2,483							\$17	\$2,500	\$2,483
900.000 Printing		2,000	2,000							\$0	\$2,000	\$2,000
905.000 Advertising	942	5,000	4,058							\$942	\$5,000	\$4,058
915.000 Dues & Subscriptions	149	8,000	7,851							\$149	\$8,000	\$7,851
920.010 Utilities - Gas	984	20,000	19,016							\$984	\$20,000	\$19,016
920.020 Utilities - Electricity	8,713	75,000	66,287							\$8,713	\$75,000	\$66,287
920.030 Utilities - Water & Sewer	564	6,000	5,436							\$564	\$6,000	\$5,436
934.010 Repair & Maintenance - Equipment	2,569	25,000	22,431							\$2,569	\$25,000	\$22,431
955.000 Miscellaneous Operating	1,969	25,000	23,031							\$1,969	\$25,000	\$23,031
958.010 Insurance Premium	29,103	30,000	897							\$29,103	\$30,000	\$897
976.000 Project Costs	1,657	15,000	13,343							\$1,657	\$15,000	\$13,343
980.000 Equipment/Software - Capital				131,240	543,841	412,601				\$131,240	\$543,841	\$412,601
980.010 Equipment/Software - Small	5,046	29,000	23,954							\$5,046	\$29,000	\$23,954
991.010 Loans - Principal					960,000	960,000				\$0	\$960,000	\$960,000
991.020 Loans - Interest					88,128	88,128				\$0	\$88,128	\$88,128
<b>Total Expenses</b>	<b>\$1,361,668</b>	<b>\$5,340,556</b>	<b>\$3,978,888</b>	<b>\$131,240</b>	<b>\$1,591,969</b>	<b>\$1,460,729</b>	<b>\$5,418</b>	<b>\$40,000</b>	<b>\$34,582</b>	<b>\$1,498,326</b>	<b>\$6,972,525</b>	<b>\$5,474,199</b>
NET OPERATING INCOME	<b>\$792,354</b>	<b>\$150</b>	<b>\$ (792,204)</b>	<b>\$ (131,240)</b>	<b>\$0</b>	<b>\$131,240</b>	<b>\$ (5,418)</b>	<b>\$0</b>	<b>\$5,418</b>	<b>\$655,696</b>	<b>\$150</b>	<b>\$ (655,546)</b>
NET INCOME	<b>\$792,354</b>	<b>\$150</b>	<b>\$ (792,204)</b>	<b>\$ (131,240)</b>	<b>\$0</b>	<b>\$131,240</b>	<b>\$ (5,418)</b>	<b>\$0</b>	<b>\$5,418</b>	<b>\$655,696</b>	<b>\$150</b>	<b>\$ (655,546)</b>